

DAILY MARKET COMMENTARY

16 April 2019



[Fixed Income and Interest Rates](#) | [Currencies](#) | [Commodities](#) | [Equities](#) | [LDT](#) | [JSE performance](#) | [Economics](#) | [*Foreign flows](#) | [Economic calendar](#) | [#Contacts](#)

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(when available)*

KEY DAILY DRIVERS

Nedbank CIB Market Commentary | CIBMarketComm@Nedbank.co.za | +27 11 537 4091

SNIPPETS

(Fixed Income)	Long end portion of yield curve steepened on the back of stop selling
(Currencies)	The USDZAR trades back above 14.0000
(Commodities)	Oil held losses below \$64 a barrel as concerns over rising U.S. crude inventories and slowing growth in the world's biggest economy kept investors wary
(Equities)	US earnings season likely to drive market direction

KEY OVERNIGHT FACTORS AND UPCOMING EVENTS THIS WEEK

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Date	Region	Event	Actual/expected/prior	Implications
17/04	CH	GDP	--/1.4%/1.5%	Growth likely to ease on the back of weak export activity early in the year
17/04	SA	CPI	--/4.5%/4.1%	CPI likely to rise on higher transport inflation
17/04	SA	Retail sales	--/0.1%/1.2%	Retail sales likely to reflect subdued demand, elevated unemployment, and falling disposable income growth
17/04	UK	CPI	--/2%/1.9%	CPI may edge higher on energy costs
18/04	US	Retail sales	--/1%/-0.2%	Retail sales expected to rise as a result of upbeat labour market

Source: Nedbank

CONTACT FOR QUERIES

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FIXED INCOME AND INTEREST RATES

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Bond flow sales | +2711 535 4021 | Corporate Money Markets | +2711 535 4007 | Business Bank Money Markets | +2711 535 4006

Bonds	Last price	Δ 1d	Δ MTD	Δ YTD	Δ 12Month	MTD trend
	%	bps	bps	bps	bps	
R208-2 yrs	6.82	-0.15	-8.65	-17.86	-32.46	↓
R186-7.7 yrs	8.45	-0.15	-14.05	-41.85	39.15	↓
R2048-28.9 yrs	9.61	-0.00	-9.90	-29.00	67.30	↓
US 10 yr	2.55	-0.54	14.39	-13.53	-27.78	↑
UK 10 yr	1.22	0.80	22.00	-5.70	-21.50	↑
German 10 yr	0.06	0.10	12.60	-18.60	-45.50	↑
Japan 10 yr	-0.03	-0.10	5.50	-2.90	-7.30	↑

Money Market	Last price	Δ 1d	Δ MTD	Δ YTD	Δ 12Month	MTD trend
	%	bps	bps	bps	bps	
SA repo rate	6.75	0.00	0.00	0.00	25.00	↔
SA prime rate	10.25	0.00	0.00	0.00	25.00	↔
SA CPI (MTD=previous month)	4.10		10.00	-40.00	10.00	↑
SA 3m JIBAR	7.16	0.00	0.80	0.80	25.80	↑
SA 3m NCD	7.13	0.00	-1.25	0.00	27.50	↓
SA 6m NCD	7.70	0.00	-2.50	-5.00	35.00	↓
SA 12m NCD	8.18	0.00	-5.00	-15.00	38.75	↓
US 3m LIBOR	2.60	0.43	0.13	-20.66	25.33	↑
UK 3m LIBOR	0.83	0.13	-1.95	-8.36	5.48	↓
Japan 3m LIBOR	-0.06	-0.08	0.15	1.02	-2.28	↑

Source: Bloomberg & Nedbank CIB
Time: 2019/04/16 07:44

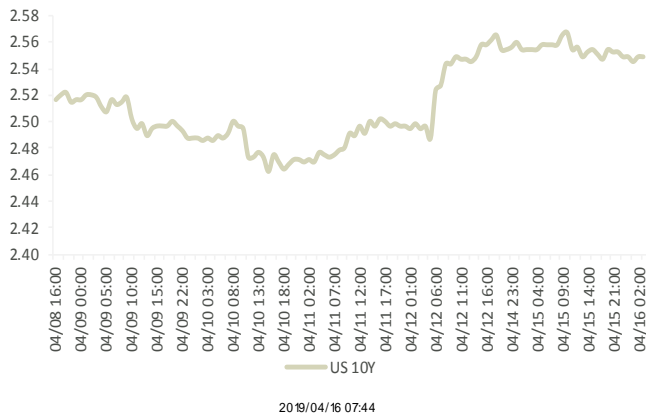
FRAs and Swaps	Last price	Δ 1d	Δ MTD	Δ YTD	Δ 12Month	MTD trend
	%	bps	bps	bps	bps	
3X6 FRA	7.13	0.00	1.50	-8.50	29.50	↑
6X9 FRA	7.06	0.00	4.00	3.00	4.00	↑
9X12 FRA	7.05	-1.00	-3.00	-28.00	31.00	↓
18X21 FRA	7.16	-0.50	-3.50	-30.00	30.00	↓
SA 2yr Swap	7.12	0.00	-1.50	-21.50	30.00	↓
SA 3yr Swap	7.20	0.50	-2.50	-25.00	26.50	↓
SA 5yr Swap	7.42	0.50	-2.00	-25.00	24.00	↓
SA 10yr Swap	7.97	0.00	-1.50	-22.00	30.00	↓
SA 15yr Swap	8.23	0.00	-2.70	-24.00	27.70	↓

Spreads	Last price	Δ 1d	Δ MTD	Δ YTD	Δ 12Month	MTD trend
	%	bps	bps	bps	bps	
2v10y	-0.85	0.00	0.00	0.50	0.00	↔
3v10y	-0.77	0.50	-1.00	-3.00	-3.50	↓
R186-R208	1.64	0.00	-5.40	-24.00	71.60	↓
R2048-R186	1.16	0.15	4.15	12.85	28.15	↑
5y-R186	-1.03	0.65	12.05	16.85	-15.15	↑
10y-R186	-0.48	0.15	12.55	19.85	-9.15	↑
15y-R186	-0.23	0.15	11.35	17.85	-11.45	↑
SA 5yr CDS spread - basis points	181.00	-1.50	-18.00	-42.00	26.00	↓

Source: Bloomberg & Nedbank CIB
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US 10 year yield

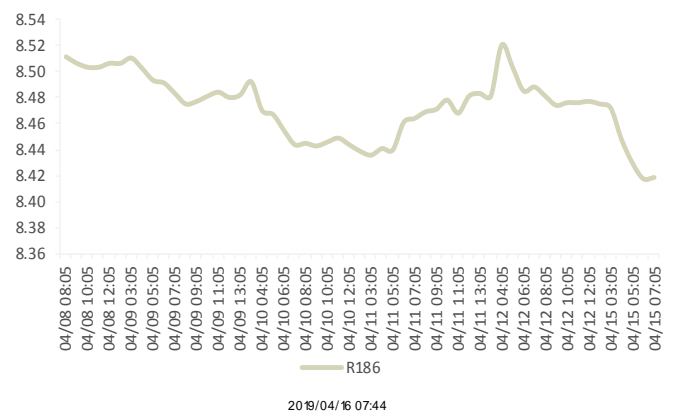
US 10 year yield



Source: Bloomberg, Nedbank

SA 10 year yield

SA 10 year yield



Source: Bloomberg, Nedbank

Business Banking FX | +27 11 535 4003 | Corporate FX | +2711 535 4002 | Institutional FX | +2711 535 4005

- The new week got under way with the rand trading in the mid-13.90s. After posting modest gains to trade at a best level of 13.8975, the local unit traded steadily weaker into the local close, trading at 14.0225 at that time. This morning, the rand is trading slightly weaker at 14.0650, the EURZAR is trading at 15.9005 and the GBPZAR at 18.4138.
- Major currency pairs have traded back from their best levels achieved yesterday. This morning, the EURUSD is trading at 1.1305 in what has been an exceptionally quiet far-east session. The GBPUSD is currently trading at 1.3090, also slightly off from its closing levels last night. Gold has traded weaker over the most recent sessions; this morning, it is trading at 1,284.75.
- Data releases scheduled for today: there are no local releases; from Europe, we have the German ZEW index and Eurozone construction output, and from the UK, we have unemployment. From the US, we have industrial production, capacity utilisation and the NAHB house index, and various speakers from the FED are scheduled to speak.
- Over the course of the most recent sessions, the rand has once again tested the bottom of the range, reaching a best level marginally below 13.90 yesterday. However, it has again failed to consolidate these gains, and this morning, it is trading back above the 14.0000 level; the majors are also trading slightly weaker as the dollar has encountered support.
- Possible trading range in the rand today: 13.9500 to 14.2000

Majors	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
GBPUSD	1.31	-0.05	0.45	2.66	-8.69	↑	USD weakness
EURUSD	1.13	0.01	0.78	-1.41	-8.68	↑	USD weakness
USDJPY	111.95	-0.08	0.97	-2.02	4.31	↑	USD strength
USDAUD	1.40	0.30	-0.76	-1.44	8.82	↓	USD weakness

Rand crosses	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
USDZAR	14.06	0.07	-3.16	-2.06	14.26	↓	ZAR strength
GBPZAR	18.40	0.02	-2.67	0.44	6.08	↓	ZAR strength
EURZAR	15.89	0.10	-2.38	-3.56	6.11	↓	ZAR strength
AUDZAR	10.05	-0.23	-2.37	-0.70	6.70	↓	ZAR strength
ZARJPY	7.96	-0.19	3.99	4.15	-11.59	↑	ZAR strength

African FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	ZAR trend
ZARMWK (Malawian kwacha)	52.17	-0.04	3.39	2.72	-15.49	↑	ZAR strength
ZARBWP (Botswana pula)	0.75	-0.01	1.54	0.97	-6.06	↑	ZAR strength
ZARKES (Kenyan shilling)	7.19	-0.07	3.31	1.21	-16.16	↑	ZAR strength
ZARMUR (Mauritian rupee)	2.48	0.11	2.67	3.59	-13.34	↑	ZAR strength
ZARNGN (Nigerian naira)	25.63	-0.08	2.85	1.29	-16.42	↑	ZAR strength
ZARGHS (Ghanian cedi)	0.37	-0.08	-2.33	7.82	0.41	↓	ZAR weakness
ZARZMW (Zambian kwacha)	0.88	-0.65	5.03	5.91	10.85	↑	ZAR strength
ZARMZN (Mozambican metical)	4.56	-0.08	4.12	6.03	-9.73	↑	ZAR strength

Emerging Market FX	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend	USD trend
USDBRL (Brazilian Real)	3.87	-0.24	-1.24	-0.06	11.69	↓	USD weakness
USDTRY (Turkish Lira)	5.80	0.01	4.03	8.87	29.42	↑	USD strength
USDMXN (Mexican Peso)	18.89	0.16	-2.87	-4.05	4.63	↓	USD weakness
USDINR (Indian Rupee)	69.50	0.11	0.51	-0.39	5.77	↑	USD strength
USD RUB (Russian Ruble)	64.28	-0.11	-2.10	-8.46	4.89	↓	USD weakness

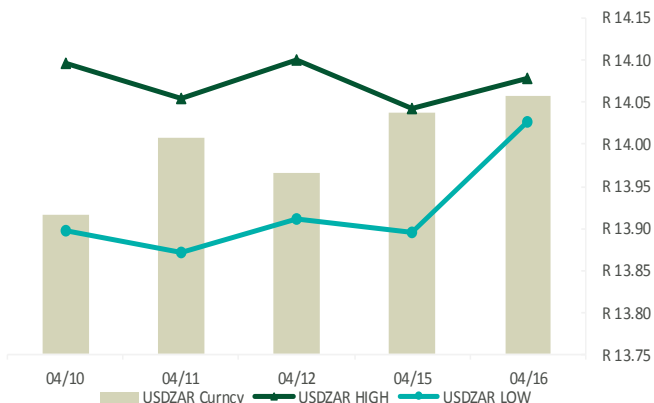
Source: Bloomberg & Nedbank CIB

Time 2019/04/16 07:44

*Please note that the sign on the % change reflects the change on the headline number. The narrative indicates the trend direction over the month. For trade in any of these currencies, contact our FX dealing desks

USDZAR

\$/R (close, high and low)

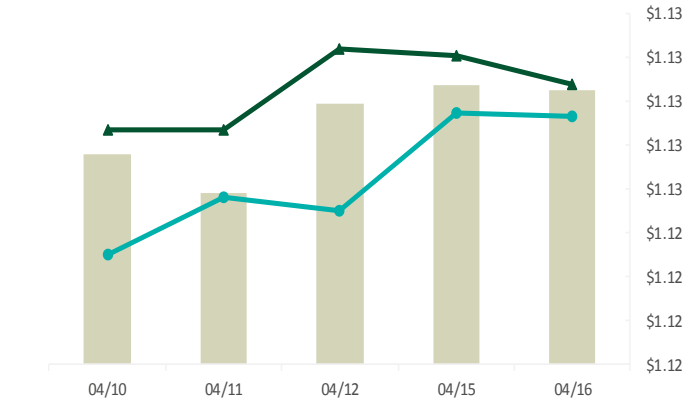


2019/04/16 07:44

Source: Bloomberg, Nedbank

EUR/USD

€/€ (close, high and low)



2019/04/16 07:44

Source: Bloomberg, Nedbank

- Oil held losses below \$64 a barrel as concerns over rising U.S. crude inventories and slowing growth in the world's biggest economy kept investors wary. U.S. stockpiles, already at the highest since 2017, are set to rise for a fourth week, according to a Bloomberg survey before data due Wednesday.
- Gold held near the lowest level in more than a week as investors weighed the uptick in the dollar with the pause in the equity rally, while Treasuries steadied amid the earnings season in the U.S. Spot gold -0.2% to \$1,285.33/oz, Spot silver -0.2%, Platinum -0.1%, Palladium -0.1%.
- Zinc declined for a second day as stockpiles extended rebound from the lowest level in almost three decades, erasing concerns of a supply squeeze. Nickel -0.24%, aluminum +0.11%.

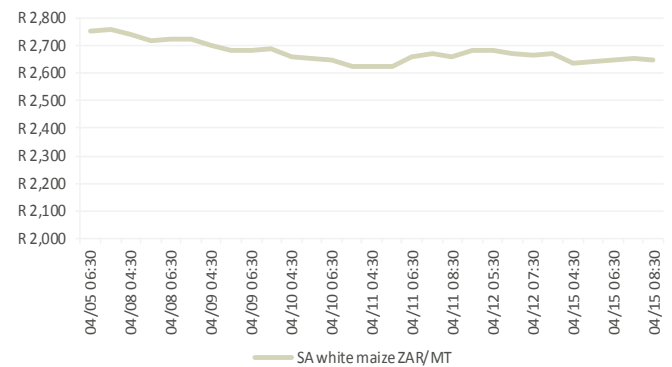
Source: Bloomberg

Commodities	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	MTD trend
Brent near future (\$)	71.03	-0.21	3.86	32.03	-0.55	↑
WTI crude (\$)	63.36	-0.06	5.35	39.53	-4.32	↑
Gold spot (\$)	1 284.79	-0.25	-0.59	0.18	-4.54	↓
Platinum spot (\$)	886.00	-0.21	4.30	11.36	-4.66	↑
SA white maize spot (R)	2 650.00	-0.75	-8.08	-9.56	33.64	↓

Source: Bloomberg & Nedbank CIB
Time: 2019/04/16 07:44

SA white maize

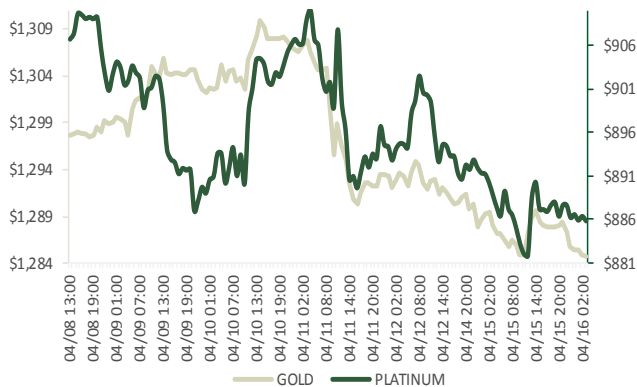
SA White maize (ZAR/MT) - 30 day chart



Source: Bloomberg, Nedbank

Platinum vs Gold

Platinum vs. Gold



Source: Bloomberg, Nedbank

Brent Crude vs West Texas Intermediate

Brent Crude vs West Texas Intermediate



Source: Bloomberg, Nedbank

Cash equities | +2711 535 4030/31

South Africa

- The Top40 gapped down at the open, traded sideways and closed down -0.4%.
- Index heavyweight Naspers put pressure on the Top40 after tracking Tencent lower and closed down -2%. The major indexes were flat (Resi: -0.5%, Fini: +1% and Indi: -0.8%).
- Healthcare stocks outperformed the market, supported by banks and consumer staples. Gold, consumer discretionary and materials were in the red.
- Value traded was R16.8bn, and the rand was hovering around 14.01 to the US dollar at close.

UK/Europe

- Major European markets swung between gains and losses before closing with modest gains.
- The choppy trading was caused by reactions to the US earnings season, regional economic data, Brexit developments and US-China trade talks.
- In the region, airlines, consumer discretionary and automakers posted gains, while resources closed in the red.

USA

- Major US indexes closed in negative territory but well off the lows of the day (Dow: -0.1%, S&P500: -0.1% and Nasdaq: -0.1%).
- In economic news, the business conditions index climbed to 10.1 in April, rebounding from 3.7 in the previous month.
- Banking, energy and transportation stocks showed the most weakness, while computer hardware stocks closed in the black.

Asia

- Asian markets opened lower but have turned positive, despite the negative lead from Wall Street last night; the MSCI Asia Pacific ex-Japan is up +0.2%.
- The Australian market is up +0.2%, with BHP down -0.3%.
- Tencent is currently up +1% in Hong Kong.

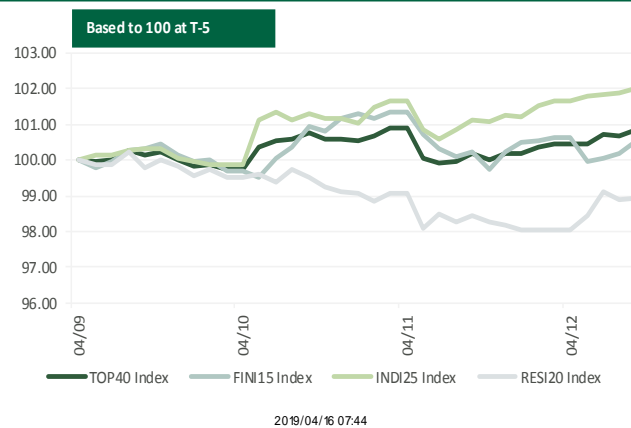
Developed Markets	Last price	%Δ				2018 Performance	MTD trend
		-1d	MTD	YTD	12Month		
Dow Jones	26 384.77	-0.10	1.76	13.11	7.37	-6.03	↑
Nasdaq	7 976.01	-0.10	3.19	20.21	11.45	-5.30	↑
S&P 500	2 905.58	-0.06	2.51	15.91	8.50	-7.01	↑
DJ Eurostoxx 50	3 450.46	0.08	2.95	14.96	0.27	-14.00	↑
DAX	12 020.28	0.17	4.29	13.84	-3.00	-17.97	↑
CAC	5 508.73	0.11	2.96	16.45	3.68	-10.55	↑
FTSE	7 436.87	-0.00	2.17	10.53	3.32	-12.03	↑
ASX200	6 273.20	0.35	1.50	11.10	7.39	-6.84	↑
Nikkei 225	22 230.36	0.28	4.83	11.07	1.81	-14.85	↑
MSCI World	2 161.14	0.08	2.53	14.72	2.92	-10.97	↑

Emerging Markets	Last price	%Δ				2018 Performance	MTD trend
		-1d	MTD	YTD	12Month		
Hang Seng	30 024.98	0.72	3.35	16.17	-0.96	-15.30	↑
Shanghai	3 228.95	1.61	4.47	29.47	3.80	-25.52	↑
Brazil Bovespa	93 082.97	0.22	-2.44	5.91	12.34	12.83	↓
India - NSE	39 260.71	0.91	1.52	8.85	14.44	6.67	↑
Russia Micex	2 545.12	-0.57	1.92	7.42	18.73	9.55	↑
MSCI Emerging	1 086.22	-0.26	2.66	12.47	-6.62	-18.02	↑

SA Indices	Last price	%Δ				2018 Performance	MTD trend
		-1d	MTD	YTD	12Month		
JSE All Share	58 249.35	-0.27	3.16	10.45	2.67	-11.71	↑
Top 40	51 960.68	-0.35	3.36	11.20	3.67	-11.54	↑
Resi 10	47 728.44	-0.53	1.80	16.28	31.74	12.01	↑
Indi 25	71 390.12	-0.81	3.59	12.10	-3.57	-20.20	↑
Fini 15	17 063.00	1.14	4.93	4.17	-2.66	-6.54	↑

Source: Bloomberg & Nedbank CIB

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Short-term performance of SA equity indices**SA equity indices**

Source: Bloomberg, Nedbank

LAST DAY TO TRADE

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SHARE CODE	SHARE NAME	DIVIDEND / INTEREST RATE
16 April 2019		
CCO	Capital Counties Properties PLC	dividend @ 18.39590cps or 1 new per 245.69627 held

Source: JSE

JSE PERFORMANCE

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Top40 constituents	Last price	%Δ -1d	%Δ MTD	%Δ YTD	%Δ 12Month	2018 Performance	MTD trend
ABG : Absa Group Ltd	163.58	2.99	7.55	1.09	-8.55	-11.08	↑
AGL : Anglo American Plc	398.84	-0.86	3.37	23.76	37.53	26.07	↑
AMS : Anglo American Platinum Ltd	759.66	-1.85	3.19	41.22	148.25	52.19	↑
ANG : Anglogold Ashanti Ltd	180.63	-0.78	-5.72	-0.62	61.78	41.31	↓
APN : Aspen Pharmacare Holdings Lt	101.00	3.06	8.63	-25.09	-61.30	-51.42	↑
BHP : Bhp Group Plc	349.73	-0.59	0.66	20.82	47.07	21.24	↑
BID : Bid Corp Ltd	295.66	0.91	-0.79	11.57	9.75	-11.96	↓
BTI : British American Tobacco Plc	574.62	2.02	-3.89	22.44	-18.03	-43.42	↓
BVT : Bidvest Group Ltd	215.80	0.91	11.52	4.33	-7.29	-5.15	↑
CFR : Financiere Richemont-Dep Rec	101.30	0.03	-3.22	8.17	-12.26	-16.20	↓
CLS : Clicks Group Ltd	176.31	-0.14	-4.29	-7.91	-6.78	5.70	↓
CPI : Capitec Bank Holdings Ltd	1368.00	-0.18	1.33	22.36	57.34	1.83	↑
DSY : Discovery Ltd	143.40	-0.76	4.82	-10.26	-16.13	-14.09	↑
FSR : Firststrand Ltd	67.21	2.03	6.75	2.52	0.31	-2.51	↑
GFI : Gold Fields Ltd	52.58	-0.57	-1.31	6.57	10.83	-8.80	↓
GRT : Growthpoint Properties Ltd	24.33	0.79	-0.37	4.42	-14.51	-15.76	↓
INL : Investec Ltd	92.32	2.58	9.46	16.86	-3.33	-11.95	↑
INP : Investec Plc							→
MCG : Multichoice Group Ltd	125.00	-3.76	3.56				↑
MND : Mondi Ltd	330.46	1.00	3.66	6.75	3.49	-3.04	↑
MNP : Mondi Plc	329.71	1.01	3.72	8.43	3.17	-4.78	↑
MRP : Mr Price Group Ltd	204.10	-1.71	7.69	-17.08	-24.69	0.52	↑
MTN : Mtn Group Ltd	98.00	0.51	10.58	10.11	-16.24	-34.85	↑
NED : Nedbank Group Ltd	268.79	0.40	6.99	-2.16	-8.90	7.27	↑
NPN : Naspers Ltd-N Shs	3510.00	-2.23	5.34	25.16	19.07	-16.19	↑
NRP : Nepi Rockcastle Plc	118.09	0.93	-2.76	4.50	-10.54	-47.09	↓
NTC : Netcare Ltd	24.40	0.74	4.50	-6.25			↑
OMU : Old Mutual Ltd	22.94	0.53	4.89	2.41			↑
PSG : Psg Group Ltd	267.01	0.38	2.11	9.07	16.19	-9.33	↑
RDF : Redefine Properties Ltd	9.82	-0.10	1.24	1.55	-14.98	-9.63	↑
REM : Remgro Ltd	194.85	0.68	5.18	0.06	-12.15	-17.48	↑
RMH : Rmb Holdings Ltd	81.69	1.28	7.52	3.54	5.46	-0.34	↑
SAP : Sappi Limited	68.33	-1.19	2.52	-16.31	-11.47	-8.77	↑
SBK : Standard Bank Group Ltd	196.60	1.77	6.14	9.95	-9.20	-8.61	↑
SHP : Shoprite Holdings Ltd	177.08	0.62	11.64	-6.87	-27.37	-14.03	↑
SLM : Sanlam Ltd	76.88	0.07	4.23	-3.66	-4.26	-8.28	↑
SOL : Sasol Ltd	463.30	-0.71	2.96	9.01	9.02	-0.74	↑
SPP : Spar Group Limited/The	202.14	0.20	5.35	-2.58	-0.28	2.05	↑
TBS : Tiger Brands Ltd	269.00	0.49	1.51	-1.75	-31.92	-40.48	↑
TFG : The Foschini Group Ltd	175.84	-0.12	7.88	5.77	-15.91	-15.76	↑
VOD : Vodacom Group Ltd	116.42	0.77	4.48	-11.80	-21.92	-9.39	↑
WHL : Woolworths Holdings Ltd	47.16	-0.15	1.46	-14.39	-25.53	-15.65	↑

Source: Bloomberg & Nedbank CIB

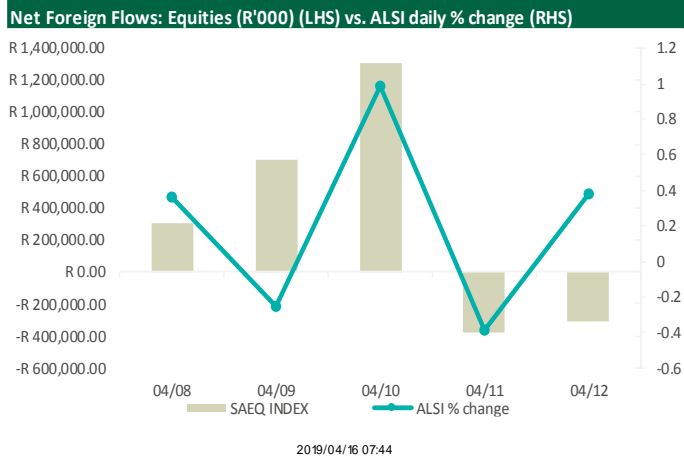
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Foreign flows (bn)	Week to 12 Apr 2019	Month to 12 Apr 2019	Year to 12 Apr 2019
Foreign flows into SA equity market	R 1.626	-R 0.888	-R 32.831
Foreign flows into SA bond market	R 7.253	R 11.429	R 19.779
Total foreign flows	R 8.878	R 10.541	-R 13.052

Source : Bloomberg

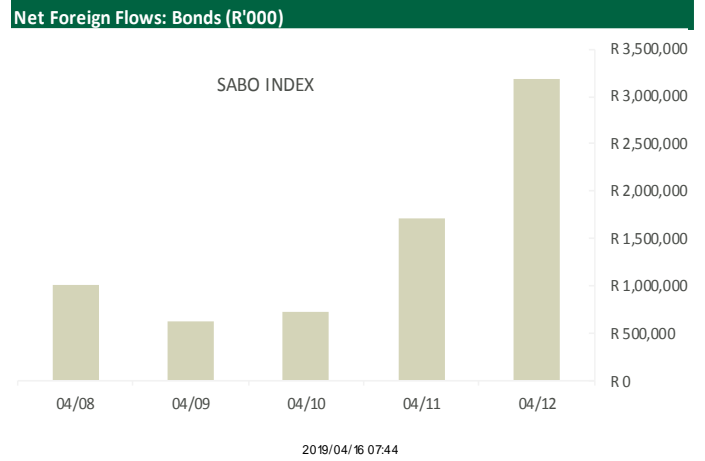
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Foreign equity flows: 5-day history



Source: Bloomberg, Nedbank

Foreign bond flows: 5-day history



Source: Bloomberg, Nedbank

ECONOMIC CALENDAR

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	Country	Event	Period	Survey	Actual	Prior	Revised
15-April							
10:00 PM	US	Net Long-term TIC Flows	JAN	-	USD 51.9b	USD -7.2b	-
10:00 PM	US	Total Net TIC Flows	JAN	-	USD -21.6b	USD -143.7b	-
16-April							
10:30 AM	UK	ILO Unemployment Rate 3Mths	FEB	3.90%	-	3.90%	-
11:00 AM	EC	ZEW Survey Expectations	APR	-	-	-2.5	-
11:00 AM	GE	ZEW Survey Current Situation	APR	8.5	-	11.1	-
11:00 AM	GE	ZEW Survey Expectations	APR	0.5	-	-3.6	-
03:15 PM	US	Capacity Utilization	MAR	79.15%	-	78.20%	-
03:15 PM	US	Industrial Production MoM	MAR	0.20%	-	0.10%	-
03:15 PM	US	Manufacturing (SIC) Production	MAR	0.10%	-	-0.40%	-
17-April							
01:50 AM	JN	Exports YoY	MAR	-2.60%	-	-1.20%	-
01:50 AM	JN	Imports YoY	MAR	2.80%	-	-6.60%	-
01:50 AM	JN	Trade Balance Adjusted	MAR	JPY -242.5b	-	JPY 116.1b	-
04:00 AM	CH	Industrial Production YoY	MAR	5.90%	-	5.70%	-
04:00 AM	CH	Retail Sales YoY	MAR	8.40%	-	8.20%	-
04:00 AM	CH	GDP SA QoQ	1Q	1.40%	-	1.50%	-
04:00 AM	CH	GDP YoY	1Q	6.30%	-	6.40%	-
06:30 AM	JN	Industrial Production YoY	FEB F	-	-	-1.00%	-
10:00 AM	SA	CPI YoY	MAR	4.50%	-	4.10%	-
10:00 AM	EC	ECB Current Account SA	FEB	-	-	EUR 36.8b	-
10:30 AM	UK	CPI YoY	MAR	2.00%	-	1.90%	-
10:30 AM	UK	PPI Input NSA YoY	MAR	3.90%	-	3.70%	-
11:00 AM	EC	CPI Core YoY	MAR F	0.80%	-	0.80%	-
11:00 AM	EC	CPI YoY	MAR F	1.40%	-	1.40%	-
11:00 AM	EC	Trade Balance SA	FEB	-	-	EUR 17.0b	-
01:00 PM	SA	Retail Sales Constant YoY	FEB	0.55%	-	1.20%	-
02:30 PM	US	Trade Balance	FEB	USD -53.5b	-	USD -51.1b	-
04:00 PM	US	Wholesale Inventories MoM	FEB	0.30%	-	1.20%	-
04:00 PM	US	Wholesale Trade Sales MoM	FEB	0.00%	-	0.50%	-
18-April							
08:00 AM	GE	PPI YoY	MAR	2.70%	-	2.60%	-
09:30 AM	GE	Markit Germany Services PMI	APR P	55.0	-	55.4	-
09:30 AM	GE	Markit/BME Germany Manufacturing PMI	APR P	45.0	-	44.1	-
10:00 AM	EC	Markit Eurozone Services PMI	APR P	53.1	-	53.3	-
10:00 AM	EC	Markit Eurozone Manufacturing PMI	APR P	48.0	-	47.5	-
10:30 AM	UK	Retail Sales Inc Auto Fuel YoY	MAR	4.50%	-	4.00%	-
02:30 PM	US	Philadelphia Fed Business Outlook	APR	11.0	-	13.7	-
02:30 PM	US	Retail Sales Advance MoM	MAR	1.00%	-	-0.20%	-
03:45 PM	US	Markit US Services PMI	APR P	55.0	-	55.3	-
03:45 PM	US	Markit US Manufacturing PMI	APR P	52.8	-	52.4	-
04:00 PM	US	Leading Index	MAR	0.40%	-	0.20%	-

Source: Bloomberg 2019/04/16 07:43

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